

Lowé's Accounts Receivable (LAR) Applications Process Guidelines

In order to ensure required and complete information, reduce errors, receipt of, and reduction in processing time during the LAR process; the following process should be adhered to; this will ensure we remain in compliance with Synchrony Financial Banking standards of credit review.

Section 1 - Account Information:

- Will this account be used for new construction? Yes or No
- Is your business tax exempt? Yes or No
- Is a PO required with this account purchase? Yes or No
- Estimated Monthly Expenditures at Lowe's Enter \$\$\$ Amount; request credit \$\$ that will allow your business to function. Take special note that you must account for billing cycle, therefore if you think you will need \$5,000 per month; make it \$20,000, this will ensure you have proper open to buy for projects prior to payment of billing statement. Request over \$30,000 may require addition financial information.
- Please provide the full name of each Authorized Buyer, including yourself. **Note: If you want physical cards for each Buyer ID Card issued, you must check the box next to each and every buyer.** If you need more than three authorized Buyers please do the following; on your company letterhead list and repeat all the above Authorized Buyers requirements. Place your Print name, title and signature on the document along with your request to add to the LAR application. You will then send this with your LAR request.

Section 2 - Company Information:

- Complete all of section 2 information; Note: you must have a physical address for the business, No PO Boxes.

Section 3 - Personal Guaranty (PG):

- Note: A Personal Guaranty PG will assist in a greater likelihood of both approval and higher credit limits.
- If you have been in business for less than three years under the FEIN/TAX # on the application it is recommend you complete the Personal Guaranty (PG) section.
- All of Section 3 Personal Guaranty (PG) must be completed.

Section 4 - Billing Information:

- All of Section 4 is to be completed.

Section 5 – Certification of Beneficial Owner(s):

- Federal law requires info about the key individuals who own and/or control certain legal entity types.
- Some legal types are exempt from this requirement, they are:
 - Sole Proprietorship, Unincorporated Associations, Government Department or Agency, Publicly Traded Entity, Insurance Company and Federally or State-Regulated Bank
- Each individual who directly or indirectly owns 25% or more of the equity interests of the applicant
- One individual with significant responsibility for managing the applicant (CEO, President, CFO etc).

Section 6 - Required Signature of Authorized Officer/Owner:

- All of Section 6 is to be completed.